

COST VS VALUE 2022

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Lansing, MI

PROJECT TYPE	LANSING			EAST NORTH CENTRAL			2021 NATIONAL AVERAGES		
	Job Cost	Resale Value	Cost Recouped	Job Cost	Resale Value	Cost Recouped	Job Cost	Resale Value	Cost Recouped
Bathroom Addition Midrange	\$ 61,050	\$ 27,264	44.7%	\$ 64,130	\$ 31,654	49.4%	\$ 63,986	\$ 33,160	51.8%
Bathroom Addition Upscale	109,510	47,346	43.2%	114,237	57,380	50.2%	114,773	59,136	51.5%
Bath Remodel Midrange	25,845	16,284	63.0%	27,160	15,900	58.5%	27,164	15,990	58.9%
Bath Remodel Upscale	79,031	31,975	40.5%	82,288	44,133	53.6%	82,882	44,363	53.5%
Bath Remodel Universal Design	39,697	18,661	47.0%	42,234	23,872	56.5%	42,105	23,869	56.7%
Minor Kitchen Remodel Midrange	26,650	15,590	58.5%	28,544	19,509	68.3%	28,279	20,125	71.2%
Major Kitchen Remodel Midrange	79,396	40,085	50.5%	80,138	43,524	54.3%	80,809	45,370	56.1%
Major Kitchen Remodel Upscale	150,004	71,271	47.5%	156,104	81,699	52.3%	158,015	83,025	52.5%
Master Suite Addition Midrange	166,356	66,798	40.2%	174,395	88,946	51.0%	175,473	93,762	53.4%
Master Suite Addition Upscale	341,285	87,326	25.6%	355,627	159,939	45.0%	356,945	165,359	46.3%
Deck Addition Composite	23,458	14,237	60.7%	24,453	14,860	60.8%	24,677	15,315	62.1%
Deck Addition Wood	18,200	9,519	52.3%	19,233	12,010	62.4%	19,248	12,464	64.8%
Entry Door Replacement Steel	2,116	1,130	53.4%	2,196	1,418	64.6%	2,206	1,409	63.8%
Grand Entrance Fiberglass	10,105	5,421	53.6%	10,458	6,236	59.6%	10,556	6,305	59.7%
Garage Door Replacement	3,948	3,908	99.0%	4,046	3,801	93.9%	4,041	3,769	93.3%
Window Replacement Vinyl	19,407	13,708	70.6%	20,372	13,939	68.4%	20,482	13,822	67.5%
Window Replacement Wood	27,385	14,141	51.6%	24,316	16,335	67.2%	24,388	16,160	66.3%
Siding Replacement Fiber-Cement	20,710	14,203	68.6%	22,482	15,006	66.7%	22,093	15,090	68.3%
Siding Replacement Vinyl	17,433	11,648	66.8%	19,008	13,096	68.9%	18,662	12,541	67.2%
Manufactured Stone Veneer	10,927	10,405	95.2%	11,008	9,923	90.1%	11,066	10,109	91.4%
Roofing Replacement Asphalt Shingles	30,074	16,442	54.7%	31,755	17,728	55.8%	31,535	18,780	59.6%
Roofing Replacement Metal	50,802	21,326	42.0%	51,795	27,143	52.4%	51,436	28,196	54.8%